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Saudi Arabia Believed to Be Main Client

istan Now a Top Third World Exporter of Troops mat kiman

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## Ateration Uribune

## Self-Interest and Morality

The kindest judgment on Presiden
Reagan's first gestures toward the Soviet Un Reagan's first gestures toward the Soviet Un-
ion is to note that he has obviously spent
most of his. White House time studying the mist. economy. The priority is right No much barm if in the end Mr. Reagan tame inflation, stimulates growth. improves the military and relieves dependence on foreign
oil. No foreign exertions will do much good he fails. Sue Soviet connection obviously counts. And however distractee he may be,
he president should not be addressing the
Hermin in ways that sound simnilaneously Krendin in ways that
belligerent and banal.
First there was the Dobrynin Diversion cente. the Soviet ambassador (for 20 years!) Washington was denied garage-door ac rave the front-door traffic instead. No more nly opeo antagonism. openly arrived at. Arter the ridiculous came the sublime: hit ting them with the Good Book What made Sviet leaders want to dominate the world?
Well. be replied, they always speak of world volution and though their morality lets hen cheat and lie, he can only believe them When asked to reflect again the next day, he added: "They don't believe in afterlife; they zaly morality they recognize, therefore, bat will advance the causne of Socialism" That a president old enough to remembe $t$ as proof of a lust for conquest is laugh hle. But it is fatuous for him also to pro laim a religious test for diplomacy (Iranian Mr. Reagan knows that self-interest has no Quilig.
Quite probably, in this clumsy way, the
resident was trying to say something important. The Soviet Union, whether from in security or intolerance, is aggressive, and the

## Poland's Ticking Clock

Another round of strikes in Poland may
now really be ended. The holdouts in the suthern industrial city of Bielsko-Biala won some further local political concessions
mainly because Solidarity, the national unon. feared division in its own ranks ever more than it fears provoking the Russians. nly a matter of time befort the neting. It is The Polish workers are still trying to conslidate the victories of last summer, buttressing their hard-won rights with institugainst a future government crackdown. Unil such new institutions are allowed to take rool mass action and confrontation will be nd so. little by little, without any clear plan. ne insurgents are constructing a novel social rder, far more socialistic than any Western nodel but also much more democratic than not appear to leave much of a role for a rganized Communist hieratchy obedient to he Soviet Union. That. Poland's workers b hority aside, only to discover that real auhority lies beyond their reach, behind the Marx has encountered an imperialism as enacious as any ever denounced by Lenin. egions to overothelm any conceivable Polist resistance, but they have failed to arm therm with the political formula that would then The Polisb back to work heathing for this Soniet military civilian and it has been frayed to the point of trans

## International Opinion

Bumpy Ride Ahead
President Reagan has just gone on the TV creens to tell Americans that they are in the sion. This is not to be dismissed as the familiar xcuse of incoming governments that the predecessors. It is the sober truth. America has 7. million uinemployed dou-le-figure inflation and worst of all for the al dynamism for the rest of the world, wanng productivity.
Far and away

In the International Edition

## Seventy-Five Years Ago


crats. The Soviet leaders ruthlessly dominate
other nations, like Poland, and encourage
terrorists. like the PLO. They submit to none of the pressures the U.S. government accepts romint it gets at hom
Americans, from Mr. Reagan on down, are weary of the world's refusal to recogniz As they showed in cheering the hostages they plainly want to reassert the superiorit of American values - just as Jimmy Carte paign. Though these values no longer depen on belief in afterlife. they do turn on distinguishable philosophies of lif Honestly practiced and property articulat bombs or secret agents. Weapons, once matched, lose their value even in diplomacy weakest nations. Besides anms, a truly strong an come only from the confidence that the values of a free so
universal appeal
If that's what Mr. Reagan meant, let him Searn to say it And if that's what Secretary o Mor Judeo-Christian values, Jet him say it so

And let he Reagan team move from there to the obvious corollary propositions. A Ambassador Malcolm Toon testified after be
lost even front-door access in Moscow, the lost even front-door access in Moscow. He States achieve military superiority. It is U.S conomic and philosophic power that must never again be so dominant that the chalven wirlout Soviet malevolence.
The task for this generation of American Soviet Union and a seething Third Worla niterests will have to be defended abroad. proud people achieves at home. THE NEW YORK TIMES.
congresses m Moscow this month and desperately to appear in control of events. not prove it by their deeds so

For months, they have vacillated between sions they cannot really honor. The latest cri pelled to only as, once again, they felt compelled to surrender on iss
Every attempt to retract the concession ranted at Gdanss last August has provoke new grass-roots challenge. Even the leadens
of Solidarity seem to fear a loss of contro over their members unless they bow to the cess of this militance by workers has ouly emboldened other sectors of the population notably farmers and studeats, to join in the Neitation
Neither the government nor the Polish
people may want a showdown, but all ar people may want a showdown, but all are
hostages of an unresolved situation. The regime has lost all credibility; Solidarity does not dare to replace it In domestic politics allity, but in holding the Russians at bay, it remains a necessity.
What all this connotes is not counterrevo Ition, as Moscow would have it, but the ea y stages of a genuinely Polish revolution. So and by the Red Army, and what is left of it sustained mainly by the threat of that smy. Once the Soviet tanks roll into War them back. All that can restrain the Kremlir now is the knowledge chat even canks can no longer turn back Poland's clocks to that pli
ble era, pre-Gdansk, of last August.

THE NEW YORK TIMES.
his economic decline is the growth of govrnment regulation which... Positively ran pollution and carcinogens. will soon be ab orbing a tenth of the U.S. national income. Without a radical assault on these and ther controls, nearly all of them exceedingly only gather pace.
President Reagan is keen to deregulate but President Reagan is keen to deregulate but
vested interests opposed to bim are the vested interests opposed to him are
strong and well entrenched. Let us wish him
ancer success, but it will not come easily. He is
for a bumpy ride. The Daily Mail (London)

## Reagan and the Wild West

 sonal district, had a very special
Constiuuencily principle was quite
Thifereni Centuries carilier, Britain Altand

 Noank Conn 10 George Putuam, of the pub
lishing family. Miss Earhart is to retain her maiden name and bas decided, according to $M$ Putnam's secretary. not to go away for a wed-
ding trip. Mr. and Mrs. Putuam met shorty yee
fore the bride's Alight to Burryport Wales on June 17, 1926. Mr. Putnam about that time dedis eatod a new book to his "favorite aeronaut" Mr.
Putuam was divorced by Dorothy Bimney Put
nam in Reno in December nam in Reno in December, 1922. The decree was
granted on orounds nf fallure to provide. There
was no request for alimony, Mrs. Pumam Seing was no request for alimoly
weallyy in her own right.


## On Keeping Statesmen From Desuetude


INTERNATIONAL HERALD TEIBUNE, MONDAY, FEBRUARY 9, 1981
gan Told to Lift Grain Emabargo Fast Lose Confidence of U.S. Farm Groups ${ }^{1}$ St Sth S King
uetude



Frederika，63，Queen Mother of Greece


South Africa Inaugurates A Racially Mixed Council
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itially meant to be sen a sym－
bolic and even a political numing
 council staried discusssions here．
last week on South Africa s consi－
tutional fuure． tutional fiumer．
The inaugura dent＇s Councial，as hione on the Presi－
known，marked the first occasion
 I the same chamber under official
auspices io debae their common uture．It also marked a rerreat
 ant National Party came to pow－ But the sease of an auspicious
ocasion was muted despite a occasion was muled，despite a
state bbanquet Thy Tuy Hus the
－sidence of the South African president The ie ice South Atrican no echo chansiding course received


Having just called an election
for the end of April the govern． ment of Prime Minister Pitecterw．
Bohua was more resrained than
usual in its promises of change as not to prowiseses onmunation so
ioghtist opponeness who accuse it of scheming tonenhase who acceuse it of power with the
hack majiority． Inck majority．
Rembership was limitited nonwhite sons of mixed race rewinn and per－
ially known as as also one Chineselereds．Thet are
nine
le member from the hlack groups than acoount for more tack troups 7 per－
cent of thepopulation
Challenged in Parliament last eek to syy whecher blacks could
pin the council later，the prime The exclusion of blacks is the erail Party，he small offcial oppo－
sition，as well as all the parties that are believed to have eny influunce is note that the new council has
0 statutory powers but can only make recommendersions can onat the
that
tovernment may reject or water ft is pointed out，woo，that the
nembers were all handpicked by
be goverament and cannot be pre－

Central Africans Approve Charter BANGU．Cenural Asfican Re－
 The Supreme Court，oversecing
Thereferenum that was the first
ballot here in more than 15 yeart said Thursday that 97.4 percont of Sunday．It said 159,477 approved
the conssitution and 837,410 were sightl fewer mang than of the 22，134
sinvalid votes cast President David Dacko，who
with French aid overthrew the Bokassa regime in Sepember
1979，signed a decrece promaliat
ing the new constituion Friday soburee said Eight political
have already been fomed．



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 the council．dismissing it as a＂joke＂or＂dummy roup．＂
Hints on Vote
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choice because there have been

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indians．Even enose coloreds wb
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others would probbly $\begin{aligned} & \text { sizer new } \\ & \text { privileges，however circumscribed．}\end{aligned}$ The councilv ser deiricucrationsine take
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Japan Rallies Press Claim To Islands Held by Russia



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hink abount hat later．＂
Nelia is sill beautiful
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ind did it anyway，so they finally approved it．
After two and a half years．Nellia
was released from pison in 1978
 child Now inat sbe is pregnant
again her bushand has appealed
to President eraninand E Marcos
for his release so be can look after his family．a nid a mice middle－class
Why did
woman like Nelia Sancho daugh－ woman like a nice midale－class
ter of a lavela Sancho dayuh－
children，turn revolutionary？eight
 ＂＂I have no regrets．＂she said＂It
was part of my eutation Beig a
beauty queen was part of my edu－ cation．exjoyed being a beaury
Ste en queen－the travel the big houtls
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was being used being exploited．＂ Life at the Univecrity of the
Philippines was precty bendy stuff
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International Bond Prices－Week of February 5 Providedby White WeldSecurities，London；aDivisionof FinanciereCreditSuisse－First Bosto


Eurobonds • DM Bonds • Schuldscheine： for dealing prices call

 


Heng Kons
Leading Marketmakers in Eurobonds WestLB

## ITeratio siday Uribune

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By Clude H. Furnsworth
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CURRENCY RATES

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Regan Presides Over Treasury of Conflicting Signals

By Steven Rartner


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## 'Pre-Priced' Deals Meet Resistance From Underwriters <br> By Can Cevina  <br> 



| ou 4 perceatage paints more than he bonds yielded in interest in- | Morgan's deal was for Continental minois Overseas Finance | candy higher than the 555 bilition for the narrowly defined budget. | other Canadian bonower. Eldora(Contimased on Page 9, Col. 1) |
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International Bond Prices－Week of February 5 Prov sionof Financie ．

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NTERNATIONAL HEBALD TRIBUNE, MONDAY. FEBRUARY 9, 198
Page 9
re-Priced' Offerings Encounter a Wave of Resistance From Underwriters
 'gan an Issue in Treasury Full of Conflicting Signals rimed froe Page 7)


 rel's Budget Holds Spending Level
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Republic National Bank of New York/Trade Development Bank
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## Instituto de Crédito Oficial ICO Spain

US $\$ 150,000,000$
TermLoan


NTERNATIONAL HERALD TRBULNE, MONDAY, FEBRUARY 9, 1981


PRELIMINARY SELECTION OF ENTERPRISES IN ORDER TO CARRY OUT WORKS OF CONVERSION INCREASE FOR LA PLATA AND LUJAN DE CUYO REFINERIES

Calls for bids $\mathrm{N}^{\mathrm{o}} 14$ - 060/80 to make a preliminary selection of local and foreign enterprises in order to
jan de Cuyo Refineries.
These works will be eventually financed by the World Bank.
Tender condition set value: The equivalent of u\$s 50.000 in argentine pesos paya-
ble according to the seller rate of exchange of the Banco de la Nacion Argentina, in force on the day before the purchase.
Opening of the bids will take place at the "General Belgrano" Hall, 777 Roque Saenz Peña Avenue. 13th, floor, 8uenos Aires, Repüblica Argentina. on March 2nd.
1981 at 10.00 a m .

The parties interested in bidding in this tender can get more information and buy the General Conditions of Tender at the "Gerencia de Licitaclones y NegociaRepüblica Argentina, mondays through fridays from 8.45 to 12.30 a.m. and from 2.15 to 3.15 p.m. as from December 9 th. 1980.

Those interested in bldding in this tender will be asked to give their address
information about this tender can also be obtained at our Technical and Commer cial Office In the U.S.A., Argentine Government Oilfields, 5 Greenway Plaza, Suite 210, Houston, Texas.

Over-the-Counter



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Page 12

## CROSSWORD


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"GOODNEWS DAD! YOU DONT HAVE TOGO TO WORK THIS MORNING! A SIOWPOW JUST FILLED UP OUR DRVEWAY!"


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## BoOKS

AMERICA, LOST \& FOUND.
By Anthony Bailey. Random House Mhisirated 152 pp. 89.95

## Reviewed by Christopher Lehmann-Haupt



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## American Graffiti in Tokyo

Teen-Age Street Dancers Bring Back the '50s Beat

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